

November 8, 2017

The Honorable Kevin Brady
Chairman, House Ways and Means Committee
1102 Longworth House Office Building
Washington, DC 20515

Dear Chairman Brady:

On behalf of Raytheon Company, I want to convey Raytheon's strong support for H.R. 1, The Tax Cuts and Jobs Act of 2017. This bill significantly, immediately, and permanently reduces the corporate tax rate, provides incentives for business investment within the United States, increases global competitiveness of U.S. companies, and aligns the U.S. corporate tax system with the major industrialized economies around the world. We believe that tax reform must be both permanent and transformational if it is to successfully promote economic growth, support quality jobs in the United States, and enable companies to make long-term investment decisions.

Raytheon is a technology and innovation leader with 63,000 employees specializing in defense, civil government and cybersecurity markets throughout the world. Approximately 90% of our employees are located in the United States and have an average annual salary of approximately \$110,000. More than 40% of our U.S. workforce is in an engineering-related field. Further, our U.S. suppliers (including small businesses) constitute 93% of our supply chain. With over 10,000 contracts, we are proud to provide world-class products and services to the U.S. defense and civil markets, as well as many of America's strategic allies and partners.

We believe that permanent and comprehensive tax reform, as is contained in H.R. 1, is required to encourage further U.S. investment and economic growth. Raytheon thanks the Committee for its continued work on tax reform. We hope that you will consider us a resource in this critical endeavor moving forward.

Respectfully,



Anthony F. O'Brien
Vice President and Chief Financial Officer

cc: The Honorable Paul Ryan, Speaker of the U.S. House of Representatives
The Honorable Kevin McCarthy, Majority Leader of the U.S. House of Representatives
The Honorable Steve Scalise, Majority Whip of the U.S. House of Representatives